

By: Chairman Superannuation Fund Committee
Corporate Director of Finance

To: Superannuation Fund Committee – 9 February 2018

Subject: **Fund Employer Matters**

Classification: Unrestricted

Summary: To report on applications to join the Superannuation Fund and a number of admission matters.

FOR DECISION

INTRODUCTION

1. This report sets out information on applications from organisations to become admitted bodies within the Superannuation Fund. It also advises of a Deed of Modification and termination agreements. The Committee's approval is sought to enter into these agreements.
2. The Committee is advised that the minutes relating to this matter are to be signed at the end of today's meeting to facilitate completion on the desired dates.

NOURISH CONTRACT CATERING LTD

3. The Stour Academies Trust is awarding a 2-year contract, with a possible 2-year extension, to Nourish Contract Catering Ltd for catering services from 1 September 2018. This involves the transfer of a number of employees from the Trust to Nourish Contract Catering Ltd.
4. To ensure the continuity of pension arrangements for these employees Nourish Contract Catering Ltd has made an application for admission to the Superannuation Fund.
5. The admission application has been made under Schedule 2 Part 3 1(d) (i) of the LGPS Regulations 2013, as amended, and under this regulation the admitted body is required to provide a form of bond or indemnity.
6. The Fund Actuary will assess the level of bond and the employer contribution rate.
7. The completed questionnaire and supporting documents provided by Nourish Contract Catering Ltd have been examined by Officers to

ensure compliance with the LGPS Regulations, and Invicta Law has given a favourable opinion.

KINGDOM SERVICES GROUP LTD

8. North Kent College is awarding a 3-year contract with a possible 2-year extension for Security Services from 1 August 2018. This involves the transfer of a number of employees from the current incumbent Mitie Security Ltd and from the College to Kingdom Services Group Ltd.
9. To ensure the continuity of pension arrangements for these employees, Kingdom Services Group Ltd has made an application for admission to the Superannuation Fund.
10. The admission application has been made under Schedule 2 Part 3 1(d) (i) of the LGPS Regulations 2013, as amended, and under this regulation the admitted body is required to provide a form of bond or indemnity.
11. The Fund Actuary will assess the level of bond and the employer contribution rate.
12. The completed questionnaire and supporting documents provided by Kingdom Services Group Ltd have been examined by Officers to ensure compliance with the LGPS Regulations, and Invicta Law has given a favourable opinion.

APCOA UK PARKING LTD

13. APCOA UK Parking Ltd is a transferee admission body which joined the Kent Superannuation Fund on 1 July 2011 following a transfer of staff from Maidstone Borough Council and Swale Borough Council.
14. The Councils' existing joint contract with APCOA is coming to an end on 31 May 2018 and they are awarding a new 7-year contract to the company with a possible 3-year extension, for Parking Enforcement from 1 June 2018. This involves the transfer of some 2 employees from the current contract to the new contract.
15. It is proposed that the Fund enters into a Deed of Modification to the existing admission agreement subject to the receipt of legal advice from Invicta Law as to the form of Deed. The Fund actuary will assess the level of bond and the employer contribution rate in relation to the new contract.

PRINCIPAL CATERING CONSULTANTS LTD (our Lady of Hartley)

16. Principal Catering Consultants Ltd is a transferee admission body which joined the Kent Superannuation Fund on 1 August 2012 following a transfer of staff from KCC.
17. As their contract ended on 31 December 2017 they are an exiting employer and we will obtain an actuarial valuation of any payment due to the Superannuation Fund.
18. It is proposed that we enter into a termination agreement with Principal Catering Consultants Ltd.

MITIE SECURITY LTD

19. Mitie Security Ltd is a transferee admission body which joined the Kent Superannuation Fund on 1 April 2015 following a transfer of staff from North Kent College.
20. As their contract will end on 31 July 2018 they will become an exiting employer and we will obtain an actuarial valuation of any payment due to the Superannuation Fund.
21. It is proposed that we enter into a termination agreement with Mitie Security Ltd.

RECOMMENDATION

22. Members are asked to agree:
 - (a) to the admission to the Kent County Council Superannuation Fund of Nourish Contract Catering Ltd;
 - (b) to the admission to the Kent County Council Superannuation Fund of Kingdom Services Group Ltd;
 - (c) to the Fund entering into a Deed of Modification with APCOA Parking UK Ltd;
 - (d) that the Fund may enter into a termination agreement with Principal Catering Consultants Ltd; and
 - (e) that the Fund may enter into a termination agreement with Mitie Security Ltd and;
 - (f) that the Chairman may sign the minutes relating to recommendations (a) to (e) at the end of today's meeting; and

(g) that once legal agreements have been prepared for these matters the Kent County Council seal can be affixed to the legal documents.

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